

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2017	2016	2017	2016
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2017	31/3/2016	31/03/2017	31/3/2016
		RM'000	RM'000	RM'000	RM'000
Revenue	B 1	14,824	14,300	14,824	14,300
Cost of sales		(13,625)	(12,275)	(13,625)	(12,275)
Gross profit		1,199	2,025	1,199	2,025
Other income		26	12	26	12
Administration expenses		(1,349)	(1,353)	(1,349)	(1,353)
Finance costs		(81)	(5)	(81)	(5)
(Loss) / Profit before taxation	B 2	(205)	679	(205)	679
Taxation	B 5	(53)	(10)	(53)	(10)
Loss for the financial period		(258)	669	(258)	669
Other comprehensive income		(39)	(191)	(39)	(191)
Total comprehensive (loss) / profit for the financial period		(297)	478	(297)	478
(Loss) / Profit attributable to:					
Owners of the company		(258)	669	(258)	669
Non-controlling interest		-	-	-	-
		(258)	669	(258)	669
Total comprehensive (loss) / profit attributable to:					
Owners of the company		(297)	478	(297)	478
Non-controlling interest		-	-	-	-
		(297)	478	(297)	478
Weighted average number of shares in issue ('000)		494,924	494,924	494,924	494,924
Earnings per share (sen) - basic	B 10	(0.05)	0.14	(0.05)	0.14
- diluted	B 10	(0.05)	0.14	(0.05)	0.14

Note 1:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	AS AT 31/03/2017 RM'000	AS AT 31/12/2016 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant and equipment		12,479	12,634
Investment property		145	146
Intangible assets		<u>23,326</u>	<u>23,326</u>
		<u>35,950</u>	<u>36,106</u>
Current Assets			
Inventories		105	174
Trade and other receivables		17,735	18,621
Current tax assets		1,062	920
Cash and bank balances		<u>7,339</u>	<u>8,310</u>
		<u>26,241</u>	<u>28,025</u>
TOTAL ASSETS		<u>62,191</u>	<u>64,131</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		49,492	49,492
Share premium		3,556	3,556
Exchange translation reserve		720	759
Accumulated losses		<u>(5,910)</u>	<u>(5,652)</u>
TOTAL EQUITY		<u>47,858</u>	<u>48,155</u>
LIABILITIES			
Non-current Liabilities			
Borrowings	B 7	6,428	7,196
Deferred tax liabilities		-	-
		<u>6,428</u>	<u>7,196</u>
Current Liabilities			
Trade and other payables		7,035	7,940
Borrowings	B 7	870	826
Current tax liabilities		-	14
		<u>7,905</u>	<u>8,780</u>
TOTAL LIABILITIES		<u>14,333</u>	<u>15,976</u>
TOTAL EQUITY AND LIABILITIES		<u>62,191</u>	<u>64,131</u>
Net assets per share attributable to owners of the Company (RM)		0.10	0.10

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

-----Attributable to the Owners of the Company-----

	---Non-distributable---			Distributable	Total
	Issued Capital	Share Premium	Exchange translation reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2017	49,492	3,556	759	(5,652)	48,155
Profit / (Loss) for the financial period	-	-	-	(258)	(258)
Foreign currency translations, net of tax	-	-	(39)	-	(39)
Total comprehensive profit / (loss) for the period	-	-	(39)	(258)	(297)
Balance as at 31 March 2017	<u>49,492</u>	<u>3,556</u>	<u>720</u>	<u>(5,910)</u>	<u>47,858</u>

-----Attributable to the Owners of the Company-----

	---Non-distributable---			Distributable	Total
	Issued Capital	Share Premium	Exchange translation reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2016	49,492	3,556	550	(6,781)	46,817
Profit / (Loss) for the financial period	-	-	-	669	669
Foreign currency translations, net of tax	-	-	(191)	-	(191)
Total comprehensive profit / (loss) for the period	-	-	(191)	669	478
Balance as at 31 March 2016	<u>49,492</u>	<u>3,556</u>	<u>359</u>	<u>(6,112)</u>	<u>47,295</u>

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (925990-A)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017**

	3 Months Ended 31/03/2017 RM'000	3 Months Ended 31/03/2016 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	(258)	679
Adjustment for:		
Depreciation of property, plant & equipment	157	46
Amortisation of development costs	0	238
Interest income	(11)	-
Interest expenses	81	5
Amortisation of investment properties	1	1
Unrealised (gain) / loss on foreign exchange currency	0	(4)
	(30)	965
Operating profit before working capital changes		
Inventories	68	105
Amount due from/(to) customers	794	(48)
Trade and other receivables	1,916	(9,942)
Trade and other payables	(2,728)	9,551
	20	631
Cash generated from/(used) in operations		
Tax paid / (refunded)	(157)	60
	(137)	691
Net cash generated from/(used) in operating activities		
Cash Flows from Investing Activities		
Interest received	11	-
Purchase of property, plant and equipment	(2)	(1,126)
Development cost incurred	-	(19)
	9	(1,145)
Net cash generated (used in)/from investing activities		
Cash Flows from Financing Activities		
Drawdown/(Repayment) from borrowings	(723)	836
Interest paid	(81)	(5)
	(804)	831
Net cash generated used in financing activities		
Net Increase/(Decrease) in Cash and Cash Equivalents	(932)	377
Foreign exchange differences	(39)	(191)
Cash and Cash Equivalents at beginning of period	8,310	7,048
	7,339	7,234
Cash and Cash Equivalents at end of period		
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	7,339	7,234
	7,339	7,234

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

IDIMENSION CONSOLIDATED BHD (*Company No. 925990-A*)

NOTES TO THE QUARTERLY REPORT – 31 MARCH 2017

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

The accounting policies and methods adopted by the Group in this interim financial report are consistent with the audited financial statements for the financial year ended 31 December 2016 except for the adoption of the following Amendments to MFRSs applicable to the Group beginning on 1 January 2017.

Title	Effective Date
Amendments to MFRS 12 <i>Annual Improvements to MFRS Standards 2014 – 2016 Cycle</i>	1 January 2017
Amendments to MFRS 107 <i>Disclosure Initiative</i>	1 January 2017
Amendments to MFRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017

The initial adoption of the above amendments are not expected to have any material effect on the financial statements of the Group.

The following Standards that are issued but not yet effective up to the date of issuance of these interim financial statements. The Group intends to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
MFRS 9 <i>Financial Instruments (IFRS 9 as issued by IASB in July 2014)</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 January 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2018
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	See MFRS 4 Paragraphs 46 and 48

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A1. Basis of Preparation (Cont'd)

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for future financial years.

A2. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2016.

A3. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A5. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A6. Changes in Debts and Equity Securities

There were no issuance and repayment of debt or equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial year-to-date under review.

A7. Dividend Paid

There were no dividends paid during the financial year-to-date under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A8. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:-

	IT business RM'000	Online Games RM'000	Elimination RM'000	Group RM'000
<u>31/03/2017</u>				
Revenue				
External revenue	2,883	11,941	-	14,824
Inter-segment revenue	461	-	(461)	-
Total segment revenue	<u>3,344</u>	<u>11,941</u>	<u>(461)</u>	<u>14,824</u>
Results				
Interest income				23
Finance costs				11
Depreciation and amortisation				(81)
Impairment of product development				(158)
Tax expense				-
Profit/(Loss) for the financial period				<u>(53)</u>
				<u>(258)</u>

The segmental revenue and results for the preceding year's corresponding financial year-to-date are as follows:-

	IT business RM'000	Online Games RM'000	Elimination RM'000	Group RM'000
<u>31/03/2016</u>				
Revenue				
External revenue	2,772	11,528	-	14,300
Inter-segment revenue	1,754	-	(1,754)	-
Total segment revenue	<u>4,526</u>	<u>11,528</u>	<u>(1,754)</u>	<u>14,300</u>
Results				
Interest income				969
Finance costs				-
Depreciation and amortisation				(5)
Tax expense				(285)
Profit/(Loss) for the financial period				<u>(10)</u>
				<u>669</u>

A9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A10. Capital Commitment

There is no capital commitment subsequent to the current quarter up to the date of the interim financial report.

A11. Subsequent Material Events

There is no material events subsequent to the current quarter up to the date of the interim financial report.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance for the Current Quarter

The Group total revenue remains flat in the current quarter compare to the preceding correspondence quarter, stood within the range of RM14.82 million and RM 14.30 million.

The Group recorded a loss before taxation of RM0.21 million in the current quarter compared to a profit before taxation of RM0.68 million in the correspondence quarter a year ago. This is mainly due to the lower profit margin in the IT business segment and the recoverable of impairment loss on trade receivables of RM0.5 million recorded in the preceding year correspondence quarter in the Online Game business segment.

Performance of the respective operating business segment for the current quarter is analysed as follows:-

1) IT Business

Revenue of the IT business segment in the current quarter was RM2.89 million compare to RM2.77 in the correspondence quarter a year ago, a marginal increase of 4.0%.

Despite a marginal increase of revenue of 4%, the IT business segment has reported a loss of RM0.12 million in the current quarter compared to a profit of RM0.14 million in the preceding correspondence quarter. This is mainly due to the higher competition in the IT Industry which strain the business profit margin.

2) Online Games

Revenue of the Online Games segment in the current quarter was RM11.94 million compare to RM11.53 million in the preceding correspondence quarter, a marginal increase of 3.59% was mainly resulting from the higher UD Dollar exchange rate.

The business segment reported a loss of RM0.08 million in the current quarter as compared to a profit of RM 0.54 million in the preceding year corresponding quarter. This is mainly due to recoverable of impairment loss on trade receivables of RM0.5 million recorded in the preceding year correspondence quarter.

B2. Material Change in the (Loss) / Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31 Mar 2017 RM'000	Preceding Quarter 31 Dec 2016 RM'000
Revenue	14,824	15,920
(Loss) / Profit before taxation	(205)	1,099

In current quarter, the Group revenue was reduced by 6.88% to RM14.82 million compared to immediate preceding quarter. This is mainly due to the lower sales in the IT business segment as market competition in the IT industry remains challenging.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B2. Material Change in the (Loss) / Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter (Cont'd)

The Group recorded a loss before taxation of RM0.21 million in the current quarter compared to a profit before taxation of RM1.10 million in the immediate preceding quarter, a decreased of RM1.31 million mainly due to the recoverable of impairment loss of trade receivables of totalling RM1.83 million from both IT business segment and online gaming segment recorded in the immediate preceding quarter.

B3. Future Prospects

The business environment of the Group remain challenging and competitive in the remaining quarters of 2017. The management will continue to review the business strategy to improve the overall cost structure and proactively searching and exploring new sales and market opportunities from its existing customers base and new prospects.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

	Current Quarter	Year To Date
	31 Mar 2017	31 Mar 2017
	RM'000	RM'000
Current year taxation	53	53
Under/(Over) provision in prior year	-	-
Deferred taxation	-	-
	<u>53</u>	<u>53</u>

For current quarter and year to date, the effective tax rate is higher than the statutory tax rate mainly due to certain expenses are not deductible for income tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of issuance of this announcement.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B7. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2017 are as follows:

	Short-term RM'000	Long-term RM'000	Total RM'000
<u>Secured</u>			
Term loan	720	5,992	6,712
Hire purchase & Finance lease payable	150	436	586
	<u>870</u>	<u>6,428</u>	<u>7,298</u>

The Group does not have any unsecured borrowings and debt securities as at 31 March 2017.

All borrowings of the Group are denominated in Ringgit Malaysia.

B8. Material Litigation

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

B9. Dividend

There were no dividends declared during the financial year-to-date under review.

B10. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the loss attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to- date	Preceding Year Corresponding Period
Profit/(Loss) attributable to the owners of the Company (RM'000)	(258)	1,099	(258)	1,099
Weighted average number of ordinary shares in issue ('000)	494,924	494,492	494,924	494,492
Basic earnings per share (sen)	(0.05)	0.22	(0.05)	0.22

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B10. Earnings Per Share (Cont'd)

(b) Diluted earnings per share

The basic and diluted earnings of the Company are the same as the warrants are not included in the calculation of diluted earnings per share because warrants are antidilutive during the current quarter and financial year-to-date.

B11. Breakdown of Realised and Unrealised Group Accumulated Losses

The breakdown of accumulated losses of the Group for the current financial year-to-date and preceding financial year, is as follows:-

	31/03/2017	31/12/2016
	RM'000	RM'000
Total accumulated losses of the Group:		
- Realised	(5,910)	(5,979)
- Unrealised	-	366
	<hr/>	<hr/>
	(5,910)	(5,614)
Less : Consolidation adjustments	-	(38)
Total Group accumulated losses as per consolidated accounts	<hr/>	<hr/>
	(5,910)	(5,652)

B12. Profit for the Period

This is arrived at after charging/(crediting) the following items:

	Current Quarter	Year To Date
	31 Mar 2017	31 Mar 2017
	RM'000	RM'000
Interest income	11	11
Other income	15	15
Interest expenses	(81)	(81)
Depreciation and amortization	(158)	(158)
Foreign exchange gain or (loss)	25	25

Other disclosure items required pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.